

# Board of Education Meeting

- **2021-22 State Aid**
- **Federal Money (Special Aid Fund)**
- **2021-22 Revenues**
- **Technology Update**
- **Program Highlights / Capital Project Update**
- **2021-22 Budget**
- **District Tax Caps**
- **Historical Tax Cap to Tax Levy**
- **Proposed Tax Levy**

# 2021-22 State Aid

	2020-2021 Budget	2021-2022 Budget	Increase (Decrease)
Foundation Aid	\$4,770,072	\$4,975,513	205,441
Pandemic Adjustment	(192,729)	0	
Federal Cares Restoration	192,729	0	
Foundation Aid	\$4,770,072	\$4,975,513	205,441
Private Excess / High Cost	\$213,529	\$207,687	(5,842)
BOCES	\$712,421	\$719,059	6,638
Transportation	\$880,524	\$843,853	(36,671)
Computer Hardware	\$4,681	\$3,905	(776)
Library/Software and Textbook	\$81,709	\$77,243	(4,466)
High Tax	\$148,960	\$148,960	0
Building	\$988,317	\$900,850	(87,467)
Total State Aid	\$7,800,213	\$7,877,070	76,857

# Federal Aid Money

- **One time money (Multiple year usage)**
  - **Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) - \$908,349**
  - **American Rescue Plan - \$1,309,747**

# 2021-2022 Other Revenue

	2020-2021 Budget	2021-2022 Budget	Increase (Decrease)
Penalties on Taxes	\$36,000	\$36,000	\$0
Continuing Education / Drivers Education	\$28,000	\$28,000	\$0
Interest	\$60,000	\$30,000	(\$30,000)
PILOT	\$13,184	\$13,514	\$330
Rental of property / busses	\$15,000	\$5,000	(\$10,000)
Other Revenue	\$130,451	\$146,451	\$16,000
Medicaid Reimbursement	\$50,000	\$50,000	\$0
Health Rebate / ERATE	\$39,199	\$277,500	\$238,301
Total Other Revenues	\$371,834	\$586,465	\$214,631

# 2021-2022 Budget Highlights

<b>Summary of Revenues</b>			
	<b>2020-2021 Proposed</b>	<b>2021-2022 Proposed</b>	<b>Increase (Decrease)</b>
<b>State Aid</b>	<b>\$7,800,213</b>	<b>\$7,877,070</b>	<b>\$76,857</b>
<b>Other Revenue</b>	<b>\$321,834</b>	<b>\$536,465</b>	<b>\$214,631</b>
<b>Medicaid</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$0</b>
<b>Property Taxes</b>	<b>\$22,843,208</b>	<b>\$23,245,248</b>	<b>\$402,040</b>
<b>Subtotal</b>	<b>\$31,015,255</b>	<b>\$31,708,783</b>	<b>\$693,528</b>
<b>Appropriated Fund Balance</b>	<b>\$1,341,600</b>	<b>\$1,341,600</b>	<b>\$0</b>
<b>Total Revenue</b>	<b>\$32,356,855</b>	<b>\$33,050,383</b>	<b>\$693,528</b>

# Technology Update

	2020-2021 Budgeted	2021-2022 Draft	Increase (Decrease)
Technology	\$697,422	\$942,553	\$245,131

- E-Rate funding
- \$275,000 Project
  - Wifi network upgrade
  - 70% Reimbursement - \$192,500 offset in revenue

# Program Highlights / Capital Project

- **Hire Additional PPS Service**
  - **School Psychologist or Social Worker**
- **\$100,000 Capital Project Update**
  - **Security System Upgrade**
    - **Upgrade Panels and Motion detectors**
    - **Integrate systems**

# 2021-2022 Budget Highlights

## Summary of Expenses

	2020-2021 Proposed	2021-2022 Proposed	Increase (Decrease)	%
<b>General Support</b>	<b>\$3,817,533</b>	<b>\$3,905,864</b>	<b>\$88,331</b>	<b>2.31%</b>
<b>Instruction</b>	<b>\$15,329,796</b>	<b>\$15,512,738</b>	<b>182,942</b>	<b>1.19%</b>
<b>Transportation</b>	<b>\$2,022,458</b>	<b>\$2,023,759</b>	<b>\$1,301</b>	<b>0.06%</b>
<b>Employee Benefits</b>	<b>\$9,232,085</b>	<b>\$9,624,840</b>	<b>\$392,755</b>	<b>4.25%</b>
<b>Debt Service</b>	<b>\$1,058,376</b>	<b>\$1,063,025</b>	<b>\$4,649</b>	<b>0.44%</b>
<b>Interfund Transfers</b>	<b>\$896,607</b>	<b>\$920,157</b>	<b>\$23,550</b>	<b>2.63%</b>
<b>Total Expenses</b>	<b>\$32,356,855</b>	<b>\$33,050,383</b>	<b>\$693,528</b>	<b>2.14%</b>



# School District Tax Caps

District	Tax Cap
Rensselaer City SD	20.49%
Berlin CSD	5.41%
Cairo-Durham CSD	4.45%
Ichabod Crane CSD	3.67%
Hoosic Valley CSD	2.86%
Brunswick (Brittonkill) CSD	2.75%
Coxsackie-Athens CSD	2.04%
Schodack CSD	1.98%
New Lebanon CSD	1.91%
Averill Park CSD	1.90%
<b>Chatham CSD</b>	<b>1.81%</b>
Wynantskill UFSD	1.72%
Taconic Hills CSD	1.59%
Hudson City SD	1.56%
Greenville CSD	1.46%
Hoosick Falls CSD	1.45%
Troy City SD	1.40%
East Greenbush CSD	1.28%
Germantown CSD	0.98%
Lansingburgh CSD	0.09%

# Historical Tax Cap and Tax Levy

Tax Year	Property Tax Cap (%)	Actual Tax Levy (%)
2012-13	2.20%	2.20%
2013-14	4.34%	3.60%
2014-15	0.66%	0.66%
2015-16	2.02%	1.80%
2016-17	0.89%	0.89%
2017-18	1.50%	1.30%
2018-19	2.62%	2.49%
2019-20	1.24%	1.24%
2020-21	1.72%	1.67%
<b>2021-22</b>	<b>1.81%</b>	<b>1.76%</b>

**Average rate 1.76% - 2012-13 to 2021-2022**

# Proposed Tax Levy

- **Allowable Tax Levy (Property Tax Cap)**
  - **\$23,257,546    1.81384% increase**
- **Proposed Tax Levy increase**
  - **\$23,245,248    1.76% increase**