

# Board of Education Meeting

- **State Aid**
- **Budget Update**

# 2020-21 State Aid

	2019-2020 Budget	2020-2021 Budget	Increase (Decrease)
Foundation Aid	\$4,788,072	\$4,770,072	(\$18,000)
Pandemic Adjustment		(192,729)	
Federal Cares Restoration		192,729	
Foundation Aid	\$4,788,072	\$4,770,072	(\$18,000)
Private Excess / High Cost	\$219,991	\$213,529	\$(6,462)
BOCES	\$712,735	\$712,421	\$(314)
Transportation	\$880,329	\$880,524	\$195
Computer Hardware	\$4,659	\$4,681	\$22
Library/Software and Textbook	\$84,242	\$81,709	\$(2,533)
High Tax	\$148,960	\$148,960	\$0
Building	\$547,496	\$988,317	\$440,821
<b>Total State Aid</b>	<b>\$7,386,484</b>	<b>\$7,800,213</b>	<b>\$413,729</b>

# 2020-2021 Draft Budget

	<i>Budget 2019-20</i>	<i>Budget Draft 2020-21</i>
<b>ESTIMATED BUDGETED EXPENDITURES</b>	<b>31,583,390</b>	<b>32,393,706</b>
<b>BUDGET INCREASE</b>		<b>\$810,316 2.57%</b>
<b>TOTAL BUDGETED REVENUES*</b>	<b>31,583,390</b>	<b>32,393,706</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$0</b>
<b>(State Aid based on Governors Proposal) (1.72% Tax Levy Increase)</b>		
<b>* Appropriated Fund Balance same as last year</b>		