

# Board of Education Meeting

- **2020-21 Budget Draft – 3<sup>rd</sup> Part**
  - **Library**
  - **Transportation**
    - **Bus purchase**
  - **Benefits, Debt Service**
  - **Transfers**
  - **Tax Cap**

# Library

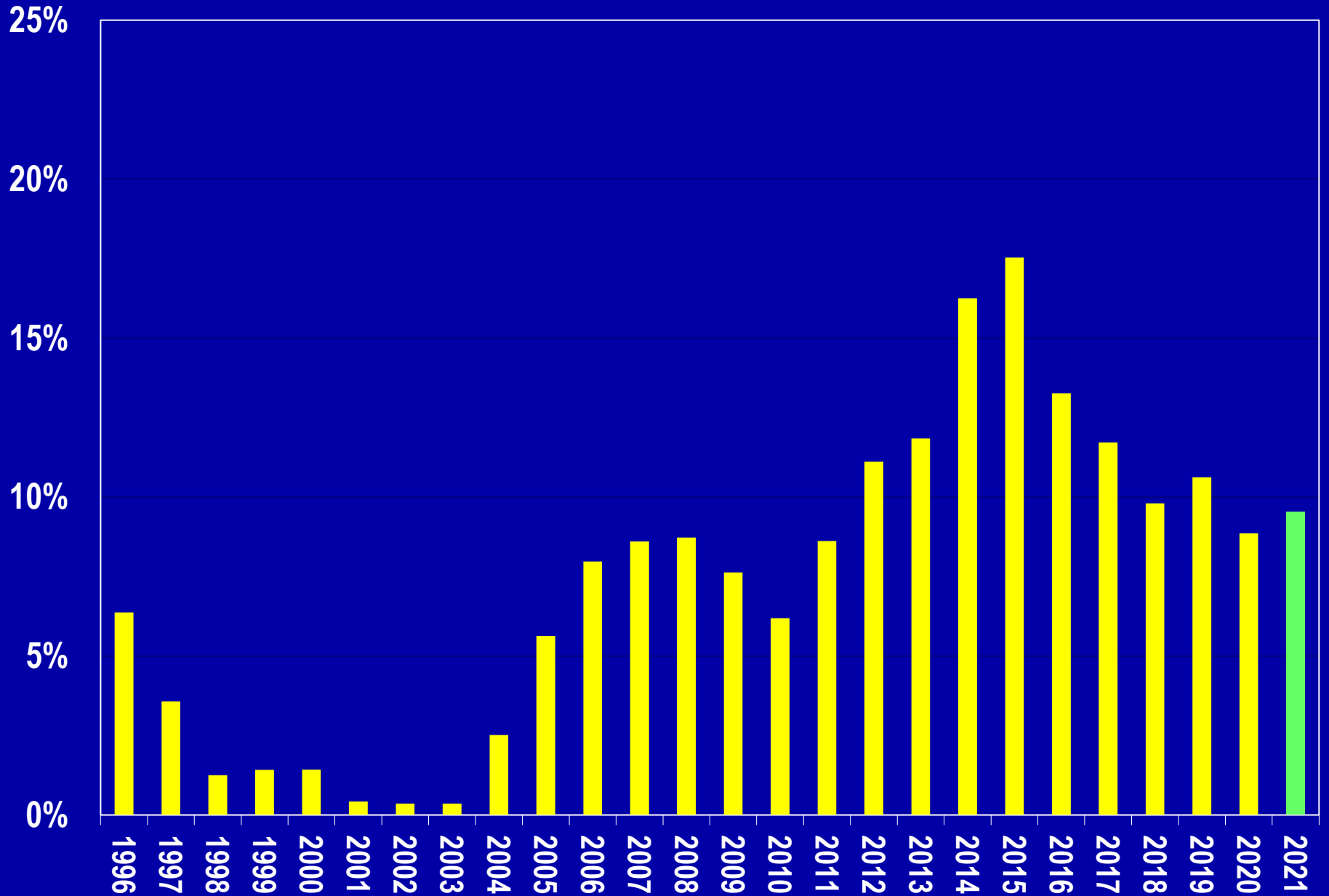
	<b>2019-2020 Budgeted</b>	<b>2020-2021 Draft</b>	<b>Increase (Decrease)</b>
<b>Transfer to Library</b>	<b>\$407,299</b>	<b>\$406,381</b>	<b>(\$918)</b>

- **Program highlights**
  - **Increased participation**
  - **Book purchases**
  - **Movie Collection**
  - **Layout**

# 2020-2021 Budget Draft

	2019-2020 Budget	2020-2021 Draft	Increase (Decrease)
Transportation Service	1,971,311	\$2,022,458	51,147
ERS / TRS	1,543,638	1,635,563	91,925
Social Security, TSA	1,184,756	1,214,648	29,892
<b>Health Insurance, Dental</b>	<b>6,249,422</b>	<b>6,408,873</b>	<b>159,450</b>
Debt Service	773,500	1,058,376	284,876
Transfer to Library	407,299	406,381	(918)
Transfer to Special Ed	55,000	55,000	0
Transfer to Food Service	115,741	115,226	(515)
Transfer to Capital	378,000	320,000	(58,000)
<b>Total Transportation Benefits &amp; Transfers</b>	<b>12,678,667</b>	<b>13,236,524</b>	<b>557,858</b>

# Teacher Retirement System Rates



# Transportation

	2019-2020 Budgeted	2020-2021 Draft	Increase (Decrease)
Transportation	\$1,971,311	\$2,022,458	\$51,147

- **Bus runs**
- **Rust Proofing in house**
- **Fuel**
- **Bus purchase replacement plan**

# Bus Purchase



- One large school bus, one medium bus, and one mini-van
- (Estimated Cost - \$215,589)
- Trade in 1 large bus (over 15 yrs, 130,000 miles), 1 medium bus (over 10 yrs, 140,000 miles) and 1 suburban (over 11 years old, 117,000 miles)
- For every \$1 spent on a bus (vehicle) purchase the District receives approximately \$0.35 back in aid from New York State

# Bus Replacement Schedule

<u>2019-20</u>				<u>2020-21</u>				<u>2021-22</u>				<u>2022-23</u>				<u>2023-24</u>			
			Current Mileage				Current Mileage				Current Mileage				Current Mileage				Current Mileage
BUS #	CAP	AGE		BUS #	CAP	AGE		BUS #	CAP	AGE		BUS #	CAP	AGE		BUS#	CAP	AGE	Mileage
168	66	15	148,000	172	66	15	129,000	176	66	15	143,000	180	66	14	129,000	185	66	14	121,000
169	66	15	149,000	190	21wc	10	138,000	177	66	15	139,000	181	66	14	114,000	188	66	13	94,000
173	66	15	130,000	187	7	10	117,000	189	21/wc	11	137,000	202	21/wc	8	105,000	191	7	12	138,400
								203	7	7	128,000	186	7	12	139,000	210	21wc	7	68,283

# 2020-2021 Draft Budget

	<i>Budget 2019-20</i>	<i>Budget Draft 2020-21</i>
<b>ESTIMATED BUDGETED EXPENDITURES</b>	<b>31,583,390</b>	<b>32,495,658</b>
<b>BUDGET INCREASE</b>		<b>\$912,268 2.89%</b>
<b>TOTAL BUDGETED REVENUES*</b>	<b>31,583,390</b>	<b>32,416,402</b>
<b>SURPLUS / (DEFICIT)</b>		<b>(\$79,257)</b>
<b>(State Aid based on Governors Proposal) (1.72% Tax Levy Increase)</b>		
<b>* Appropriated Fund Balance same as last year</b>		



# Tax Cap Calculation

A. Total Real Property Tax Levy for base year (19-20 levy)	\$ 22,467,992	
B. Excess Levy in Reserve	\$ -	
C. Tax Levy subtotal (A - B)	\$ 22,467,992	
D. Tax Base Growth Factor (min of 1.0)	1.0060	
E. Adjusted Tax Levy subtotal (C x D)	\$ 22,602,800	
F. Base Year PILOTS	\$ 12,862	
G. Base Year Levy plus PILOTS	\$ 22,615,662	
H. Base year Torts and Judgements > 5%	\$ -	
I. Base year Capital Exp. Net of aid	\$553,801	
J. Total base year Torts and Capital exp.	\$ 553,801	
K. Levy less base year Torts and Capital (G - J)	\$ 22,061,861	
L. Allowable Levy Growth Factor based on CPI (lesser of 2% or CPI)	1.0181	
M. Levy including levy Growth Factor	\$ 22,461,180	
N. Budget year PILOT receivables	\$ 13,184	
O. Levy less budget year PILOTS (M - N)	\$ 22,447,997	
P. Eligible Carry Over from base year budget	\$ -	
<b>Q. Tax Levy Limit - before Exclusions (O + P)</b>	<b>\$ 22,447,997</b>	<b>-0.089%</b>
	<u>Budget Year Exclusions</u>	
R. Capital Expenditures net of aid	\$405,364	
S. Pension Expenditures above 2%	\$ -	
T. Court orders/Judgements in > 5% base year levy	\$ -	
U. Total Exclusions (R + S + T)	\$405,364	
<b>Total Tax Levy including Exclusions (Q + U)</b>	<b>\$ 22,853,361</b>	<b>1.71519%</b>