

CHATHAM CSD BUDGET NOTICE 2016-17

| Overall Budget Proposal | Budget Adopted for the 2016-16 School Year | Budget Proposed for the 2016-17 School Year | Contingency Budget for the 2016-17 School Year * |
|--|--|---|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$29,901,041 | \$30,542,416 | \$29,962,175 |
| Increase/Decrease for the 2016-17 School Year | | \$641,375 | \$61,134 |
| Percentage Increase/Decrease in Proposed Budget | | 2.14 % | 0.20% |
| Change in the Consumer Price Index | | 0.12 % | |
| A. Proposed Tax Levy to Support the Total Budgeted Amount | \$21,187,925 | \$21,376,578 | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$21,187,925 | \$21,376,578 | \$21,187,925 |
| F. Permissible Exclusions to the School Tax Levy Limit | \$849,621 | \$887,987 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | \$20,384,817 | \$20,487,591 | |
| H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D) | \$20,338,304 | \$20,487,591 | |
| I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) ** | \$46,513 | \$0 | |
| Administrative Component | \$3,241,562 | \$3,490,462 | \$3,358,242 |
| Program Component | \$21,482,580 | \$21,854,013 | \$21,773,764 |
| Capital Component | \$5,176,879 | \$5,197,941 | \$4,830,169 |

* Under a contingent budget the District would have to consider program reductions, including staff layoffs in both instructional and non instructional areas, and reductions in extracurricular activities and after school programs. No equipment could be purchased as well, and the district would have to charge for the use of its facilities and grounds areas.

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|---|---|
| Estimated Basic STAR Exemption Savings ¹ | Under the Budget Proposed for the 2016-17 School Year |
| | \$462 |

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the Chatham Central School District, Columbia County, New York, will be held at Mary E. Dardess Elementary school in said district on Tuesday, May 17, 2016 between the hours of 9:00am and 9:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.