

2019-20 Property Tax Report Card

Chatham CSD			
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	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	31,936,305	31,583,390	-1.11%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	22,192,631	22,467,992	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	22,192,631	22,467,992	1.24%
F. Permissible Exclusions to the School Tax Levy Limit	829,405	494,209	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	21,391,493	21,973,783	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	21,363,226	21,973,783	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	28,267	0	
Public School Enrollment	1,029	1,004	-2.4%
Consumer Price Index			2.44%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	7,384,402	8,484,402
Assigned Appropriated Fund Balance	1,684,357	1,684,357
Adjusted Unrestricted Fund Balance	1,277,455	1,263,336
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-2020 School Year
Capital	Capital Reserve 3	To pay the cost of any object or purpose for which bonds may be issued.	1,326,257	2,426,257	Plan to use for next capital project
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	100,000	100,000	
Workers' Compensation	Workers' Compensation	To pay for Workers Compensation and benefits.	732,572	732,572	Plan to use \$100,000 for workers compensation costs
Unemployment Insurance	Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	352,409	352,409	
Insurance	Insurance	To pay liability, casualty, and other types of uninsured losses.	300,000	300,000	
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	33,730	8,398	
Employee Benefit Accrued Liability	Reserve for Employee Benefit Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1,542,396	1,542,396	Will use to pay for retirees accrued time
Retirement Contribution	Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,845,245	2,845,245	