

No Tax Impact

In order to structure a project with no additional tax burden, the District started with the available resources, then calculated the projected State Building Aid. The State will pay its share, and the local share will be paid with a combination of Federal stimulus money, money authorized in the last project, and capital reserve funds.

Budget

Federal Stimulus Money (ARRA)	\$547,714
Authorized in Previous Vote	\$550,000
Capital Reserve	\$1,425,578
49.6%Aid Ratio	
Total Recommended Budget	\$5,087,283
No Tax Impact	

Federal Stimulus (ARRA) Funds

- Firm guidelines for uses
- One-time expenses
- Must be used by June 30, 2010