

## School District Budget Notice

### Overall Budget Proposal

	Budget Adopted for the 2008 School Year	Budget Proposed for the 2009(+1) School Year	Contingency budget for the 2009(+1) School Year
Total budgeted amount	\$ 26,548,591	\$ 26,808,966	\$ 26,060,733
Increase/decrease for the 2009 (+1) school year		\$ 260,375	\$ (487,858)
Percentage increase (decrease) in each proposed budget		0.98%	-1.84%
Change in the consumer price index		3.80%	
Resulting est. property tax levy for the 2009 (+1) school year		\$ 18,769,724	\$ 18,021,491
<b>Administrative component</b>	<b>\$ 2,697,147</b>	<b>\$ 2,481,845</b>	<b>\$ 2,412,559</b>
<b>Program component</b>	<b>\$ 19,149,000</b>	<b>\$ 19,337,212</b>	<b>\$ 18,797,511</b>
<b>Capital component</b>	<b>\$ 4,702,443</b>	<b>\$ 4,989,909</b>	<b>\$ 4,850,663</b>
* Statement of assumptions made in projecting a contingency budget for the 2009(+1) school year, should the proposed budget be defeated. <sup>1</sup>			

### Basic STAR Exemption Impact

Estimated Basic STAR <sup>2</sup> Exemption Savings:	Budget Proposed for the 2009(+1) School Year
Basic STAR Tax Savings	\$ 357.91

The annual budget vote for the fiscal year 2009-2010 by the qualified voters of the Chatham Central School District, Columbia County, New York, will be held at the Mary E. Dardess Elementary School in said district on Tuesday, May 19th, 2009 between the hours of 9:00 am and 9:00 pm, prevailing time in

The annual budget vote for the fiscal year 2009-2010 by the qualified voters of the Chatham Central School District, the Mary E. Dardess Elementary School, at which time the polls will be opened to vote by voting machine.

<sup>1</sup> Provide a statement of assumptions made in estimating the contingency budget pursuant to section 2023 of the Education Law.

<sup>2</sup> the basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax law.